



**Audit activity is prevalent and can affect you.**

**Are you protected by our Audit Shield Master Policy?**

## What is the Audit Shield Master Policy?

Our Audit Shield Master Policy provides for the payment of professional fees incurred in the event that you are selected for an audit, enquiry, investigation or review instigated by Inland Revenue (IR). The cost of being properly represented can be quite considerable depending on the circumstances. Even a simple enquiry can require hours of work.

## What is covered?

All professional fees up to a prescribed limit (with no excess) are covered when you engage us in audit activity matters. Our fees in addition to legal fees, bookkeeping fees and other specialist professional advisor fees required to assist us in our responses are covered. Our Audit Shield Master Policy is retrospective, so all previously lodged returns are also included in the coverage.

Income Tax, Risk Reviews, GST, PAYE, Fringe Benefits Tax and Resident Withholding Tax are just a few items which are included in the Audit Shield coverage!

## Is it right for you?

All of our clients can take advantage of our Audit Shield Master Policy. A tax deduction should ordinarily be claimable for your payment if you are in business or self-employed.

Anyone can be targeted, even if their lodgements are accurate. It is not a reflection on the quality of work from your accountant. With this in mind, we offer you the opportunity to protect yourself.

## Would you like more information?

If you would like to learn more, please ask your accountant or one of our team members.

## It can happen to you!

IR initially undertook a Client Risk Review of a financial services business. Later this expanded into a full audit in respect to Income Tax and GST compliance matters. The total professional fees of \$17,850 were fully covered by the Audit Shield Master Policy.

