

2010 RENTAL CHECKLIST

NAME: _____

<u>RENTAL INCOME</u>		\$.....
(Address of property)		

<u>EXPENSES</u>		
1.	Collection costs or number of kilometres driven to collect rents and service property.	.....
2.	Interest cost (exclude principal content of loan repayment).	.....
3.	Insurance.	.....
4.	Legal expenses - attach details	.....
5.	Power if applicable.	.....
6.	Discuss any claim for telephone and home office use.	.....
7.	Rates.	.....
8.	Repairs and maintenance.	.....
9.	Telephone.	.....
10.	Other expenses - please provide details, e.g. advertising agency commissions, etc.	.....
11.	Are you registered for GST? If so supply details.	.....
12.	If this is the first year you have owned a property please also provide: -	
(a)	Cost of property, including split between cost of land, buildings, chattels and building fit out.	.....
(b)	Type of materials of building construction, e.g. brick, wood, etc.	.....
(c)	Number of months property has been let.	.....
(d)	Latest Rating Valuation	
	- Land	
	- Buildings	
	- Total	
	- Date valuation	.....
(e)	Copy of solicitors settlement statement with purchase details.	.....